

[Welcome to Omarco's Edusav Benefits Club and a world of opportunities.](#)

## Terms and Conditions

Please note the following:

Customers will be deemed to have accepted the following rules and agree to be bound by them, when purchasing and engaging with the Omarco Edusav products ('Omarco EduSav Products') as supplied by PT Omarco Edusav Produk ('POEP').

Omarco Edusav Products engagement is permitted for Indonesian citizens and residents of Indonesia and visitors to Indonesia all of whom must be 17 or over the age of 17 on the date of purchase.

Customers acknowledge and unrestrictedly permit the use of their registration data, Know Your Customer (KYC) data and any other data which shall be notified by PT Omarco Edusav Produk as required from time to time and furthermore agree to grant unfettered use of this data by PT Omarco Edusav Produk and its contracting parties as a contractual condition given in fair exchange for access to any of the bonus products (the 'Bonuses') as offered by PT Omarco Edusav Produk without the need for a further monetary payment. Accordingly, the Customer is regarded as selling their personal data (as defined in these terms and conditions) to PT Omarco EduSav Produk, its parent companies, subsidiaries and associate companies (to include but not exclusively financial data arising out of this transaction as well as any other financial data that POEP may call for) in consideration for the issue of an Investment Unit as one of the Bonuses. Data as referred to under this clause and as elsewhere shall be regarded as data that can be exchanged by the Customer ('Exchange Data') with PT Omarco EduSav Produk as consideration for a particular one of the Bonuses as provided by PT Omarco EduSav Produk

All personal data and Exchanged Data thus obtained is protected with the highest standard security systems and is fundamentally used to customize highly valuable products and services for our customers as well as provide a financial return to PT Omarco Edusav Produk, its parent companies, subsidiaries and partners.

PT Omarco EduSav Produk reserves the right to amend these rules, or to withdraw the product, or to cancel, at any time. Notice of any such changes, withdrawals or cancellations may be placed on the website in PT Omarco EduSav Produk's absolute discretion.

Any Customers enquiries can be address by our professional staff via the Help-Line posted on the site.

Omarco EduSav Products and related Services, shall be governed by and construed in accordance with Indonesian law. Participants irrevocably agree that the courts of Indonesia shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with this product.

## How to engage

Customers can engage with this product, by logging-on to [www.edusav.id](http://www.edusav.id) or [www.edusav.com](http://www.edusav.com) (the 'website') to register their details. They will also be required to make a series of personal number selections or to select a number combination by activating the random number generation feature. Certain elements of this number selection process shall need to be repeated in order to ensure both complete product security and customer data protection upon further purchases of Omarco EduSav Products units

Please note: the **Number selection** feature required at various engagement levels in this platform constitutes an intrinsic part of Omarco's **patented Security Process designed to keep safe the customer's data as well as ensure only authorized suppliers, customers and authorized third parties obtain access to the products and/or the relevant transaction data.**

This process will generate a unique **Customer Identification Code** (Customer Id.) which can be used for all future login-ins together with a unique password created by the customer him/herself or automatically by Omarco's Security Process.

This Customer Id. as well as any platform interface transaction is verified via a time-stamped **confirmation email** or SMS sent to the Customer's email address or mobile phone number or other form of electronic notification as introduced from time to time.

Customers can purchase Omarco EduSav Products coupons (**'EduSav Coupons' or 'Coupons' or 'Omarco EduSav Coupons'**) directly via this interactive platform or alternatively, redeemable vouchers for Coupons (the 'Coupon Vouchers') purchased from participating Retail outlets. These Coupons allow access to Units to use in the consumption of a variety of educational products (the 'Educational Product') and also to gain access to the Bonuses which are given as an incentive to purchase the EduSav Coupon and use the Educational Product

Each Coupon costs **5000 Rupiah** and provides an equivalent number of units (**'Units'**) that can be redeemed on the Educational Channel.

The maximum amount set for the purchase of Omarco EduSav Coupons in a week is 12 i.e. the **maximum amount a Customer can spend in a week is 60,000 Rupiah unless they have been granted an alternate limit unique to them and accessible via a specialized account.**

Before any EduSav Coupon (or Bonus Benefits) can be redeemed, Customers will be required to **select 7 numbers out of 49** or alternatively choose to use to **Random Selection** feature. PT Omarco EduSav Produk reserves the right to change the amount of numbers required for its security matrix as it sees fit.

Again, this process constitutes part of **Omarco's Patented Security Process**. Each number combination selected is combined with the Customer's registered information to produce via our algorithm a **unique transactional number**.

When Customers complete the above Registration, Purchase and Selection Process they are able to interface with the various Products and Services on offer in the Platform.

## Product Description

### Paid for Service

Customers can purchase **Omarco EduSav Coupon Units** ('Unit') directly via this interactive platform or alternatively, redeemable retailer specific forms of Omarco EduSav Coupons and/or Coupon Units or Units purchased from participating Retail outlets.

Each Coupon Unit costs **5000 Rupiah** and provides an equivalent number of **Units** that can be redeemed for Educational Products on the Educational Channel.

This Channel, offers a wide range of **Educational content** in the form of: Videos, Audio Files and Text.

The cost of each content file may vary. When customers select a desired file to view, they will be required to redeem a number of purchased Units. Any file selection enables the customer unlimited **viewing access for a period of one week** from the date of purchase.

### Free / Bonus Services

The purchase of Edusav Coupons also provides as an unpaid for bonus an equivalent number of Credits, Investment or Returns in each of the following Bonuses herein listed as **Bonus Categories, subject to the provisions of the prevailing laws and regulations:**

1. **Discount Vouchers** - Instant savings in the form of discounts on everyday consumer retail products;
2. **Investment Programme** - A pension-like, long-term investment as a starting point in engaging with Islamic banking and finance; and

3. **Customer Prize Incentive and Rewards Programme.** (This is subject to a Prize Permit for the Omarco EduSav Products being obtained from Kemsos).

### 1. Bonus Discount Vouchers

With every purchase of an Omarco EduSav Coupon Unit the Customer will receive free an equivalent number of **Discount Credits** that can be redeemed for the selection of **Discount Vouchers**. These Discount Vouchers will ultimately relate to a **wide range of Goods & Services** and can be redeemed at participating **Retail Stores upon payment of whatever amount the retailer requires after the discount is applied.**

The Credits Cost of each Discount Voucher on offer may vary as well as, the number of redeemable Vouchers.

Please Note: Since Discount Vouchers are offered as part of a promotional activity coordinated between the Retailer/Manufacturer/Producer/Provider and Omarco; a number of conditions may be imposed on specific products and/or services bought and part paid for with these Discount Vouchers. Please click on the relevant field to acknowledge that these Term & Conditions are accepted prior to redemption.

### 2. Bonus Investment

One of the goals of the Product is to support the Indonesian Government's initiatives regarding **Financially Inclusion**. This we propose to achieve by encouraging our Customers to become financially literate, to complete the "Know Your Client" ("KYC") process, take up a Sharia Compliant investment, and to participate in the Islamic banking and finance system through the use of long-term financial products.

Each time a Customer purchases an Omarco EduSav Coupon **10% of the Unit Cost** could be directed to a long-term **Savings Account and will be so directed if the provisions of the prevailing laws and regulations have been fulfilled and when a qualified Indonesian Financial Institution (under the supervision of the OJK) have agreed to act as the provider of this Savings Account (the 'OJK Approval Process')**.

In order for Customers to gain the benefits this Savings Account ultimately offers, they will be required to: (i) undergo the required **KYC Process** and (ii) provide a copy to PT Omarco EduSav Produk of all data given as part of the KYC process and any related data that PT Omarco EduSav Produk may ask for from time to time.

After completing the KYC Process, and in consideration for a time limited access right to the Customer's Personal Data, a **Virtual Unit** (equal to 10% of the Unit Cost) is automatically

exchanged into an **Investment unit** in a Sharia compliant long-term **Investment fund** at the end of each six month Investment Fund time period (the “Investment Window”) subject to the OJK Approval Process and subject to having qualified for and completed the relevant KYC .

It is anticipated that the Investment Fund will be dissolved by the Investment manager after a period presently expected to be 20 to 30 years.

Following the OJK Approval Process Customers will be able to monitor their investment fund contributions and growth (accrued interest) through the Omarco **Edusav Mobile Application**.

### **KYC Process**

- The Customer must, within three months of purchasing each Coupon, complete a KYC process in order to receive some of the free Benefits associated with the Product (the “**KYC Process**”) unless the KYC Process has already been completed by the Customer.
- The KYC Process will occur at a regulated and/or secure premises (which may include one of the banks or institutions to be listed on this site following the OJK Approval Process) and executed or supervised by an authorised employee.
- The KYC Process could also possibly be undertaken by any retailer or other entity that has entered into a branchless banking relationship with a Bank/Financial Institution pursuant to the new branchless banking regulations.
- The KYC Process could also possibly be undertaken at a retailer's premises, or elsewhere, by means of a semi-automated process whereby a Customer will scan and upload the required personal documents through a KYC terminal. An authorised employee will then be able to view the Customer's KYC information in real time as well as seeing a picture of the Customer himself through the real time camera in the KYC terminal and will thereby be able to personally identify each Customer for the purposes of the KYC Process.
- Prior to the issuance of the first Coupon Omarco will supply to Fund Manager/financial institution bridging IT hardware and software solutions to allow the financial institution/fund manager either to keep Customers’ KYC Information on its own system or keep it on a separate dedicated system (the provision of which and payment for which will be a subject of negotiation between the relevant party and PT Omarco EduSav Produk). This data held by the fund manager/financial institution shall be regarded as Exchanged Data and shall be accessible and usable by PT Omarco EduSav Produk, its parent companies, subsidiaries and associate companies
- The Customer must take along or electronically provide their required KYC information and at least one Coupon that they have purchased. The required KYC information will include:

Complete names (including nickname, if any);  
Gender;  
Date and place of birth;  
Nationality;  
Marital status;  
Occupation;  
Specimen signature;  
Tax identification number;  
Source of funds;  
Average income;  
Purpose of investing;  
Account bank and number;  
Estimation of the value of the transaction for a one year period;  
Details of identity documents (e.g. ID card or passport); and  
Home address stated in the identity document, office address and other address, if any.

- The above will constitute the “**KYC Information**” which together with the Initial Data collected from the Omarco Edusav Platform’s Registration Form will be collectively known as the “**Personal Data**” and shall be regarded as Exchanged Data under these Terms and Conditions.

### **3. Bonus Customer Rewards Program**

This Product which shall include a Prize Draw and an Investment component will be activated upon receiving the relevant Indonesian Institutional Authorities’ permissions.

### **4. By clicking Agree and Continue, I hereby state that I:**

- Have read and agree to be bound by the Terms and Conditions as stipulated above.
- Allow my personal data submitted to be used and shared for the intended purposes in the Terms and Conditions.
- Agree to conduct the necessary acts stipulated in the Terms and Conditions.